

MASTER'S DEGREE IN ANALYSIS AND POLICY IN ECONOMICS (APE)

UNIVERSITÉ PSL

The Analysis and Policy in Economics (APE) Master's program offers research training in theoretical and applied economics. Taught entirely in English, this Master is co-accredited by the ENS - PSL, EHESS, the Ecole des Ponts ParisTech and the University of Paris 1 Panthéon-Sorbonne, and is certified by the Paris School of Economics. The APE Master's program has an experience of more than 35 years in providing top education in quantitative economics; it is one of the most famous Master's program in economics in Europe and most of the famous French researchers in economics today have graduated from this program. The program provides training to research and relies on a learning-by-research approach; it is supposed to lead to doctoral studies but a significant part of the classes directly enter the labor market after graduating.

MAIN ASSETS

- Unprecedented **collaboration between some of the most prestigious schools** in France in the field of quantitative economics and applied mathematics.
- Immersion in an **advanced research ecosystem**, working closely with a major laboratory and scientific innovation.
- **Strong links to the socio-economic world.**
- **International openness and experience:** 30% of APE graduates who enter the labor market and 40% of those who go on to further study, leave for another country
- **Quality and diversity of teaching:** more than 80 teacher-researchers are involved in the program, chiefly members of PSE, with strong international experience
- **Excellent employment record** of the Masters graduates: more than 95% of graduates who enter the labor market are employed within three months of receiving their degrees - and a majority of these are hired even before the end of the academic year
- **Localization at the very lively and cultural heart of Paris.**

English track

LEARNING OUTCOMES

The purpose of the APE Master's program is to provide high-quality research training in all the fields of theoretical and quantitative economics to selected students with a strong background in quantitative analysis and methods.

The program offers the most advanced treatment of fundamentals in economics and econometrics, and more advanced courses bring students to the forefront of current research in all fields of economics. The ultimate objective is the master dissertation that must provide an innovative and original contribution to the field and therefore constitutes a first research experience at the most demanding level.

TEACHING LOCATIONS

Almost all teaching takes place in the center of Paris, at Paris School of Economics, 48 Boulevard Jourdan, 75014 Paris.

CURRICULUM

Master 1 (60 ECTS)

1 single track proposed:

Analysis and Policy in Economics

10 mandatory fundamental courses:

Microeconomics 1–2, Econometrics 1–2–3, Macroeconomics 1–2, Game Theory, Introduction to Economic History, International Economics.

1 of 6 elective courses in a specific field of economics

1 seminar in social sciences, taken in another department of one of the partner establishments

Master 2 (60 ECTS)

1 single track proposed (cf Master 1)

4 core courses to choose among 21 in all major fields of economics

Research workgroup, to learn how to do research and start one's research project

5 specialization courses to choose among 32

1 professional training seminar

Master thesis

M1 AND M2 OVERVIEW

The M1 year aims to reinforce fundamental knowledge and basic methodological tools in microeconomics (a sequence of two courses, plus a course in games theory), econometrics (a sequence of three courses), macroeconomics (two courses, plus a course in international economics), and in economic history.

The aim of the second year (M2) is to lead students to their first experience of a successful research project. It is centered around a wide choice of advanced courses designed to allow students to acquire specialized knowledge in different domains of current economics research. In the first semester, they choose four core courses from among 21 courses of 36 hours (each is worth 6 ECTS), and in the second semester, they select six from a range of 30 18-hour courses (each is worth 3 ECTS). At the same time, training in research processes takes place throughout the year. This consists in participation in a work-in-progress seminar, where students present their first steps in the development of their research projects. This is followed by the conduct of the research itself under the direction of a thesis supervisor, and the writing of a thesis of the original work.

DIPLOMA DELIVERED

French Master's degree diploma from Université PSL, prepared at ENS – PSL.

More information

parisschoolofeconomics.eu/en/teaching/masters-program/ape-analysis-policy-in-economics

Contact

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CAREER OPORTUNITIES

— Around two thirds of graduates choose to pursue further studies when they finish their APE Masters – about 65% of them in doctoral programs mainly in France including PSE, Sciences Po, Dauphine, HEC... and the rest in institutions including Harvard, Oxford, Bocconi, Columbia, UCLA, Princeton, LSE and Yale.

— Among those who decide to enter the labor market, one graduate in three goes overseas and in total, half join the private sector (including AXA, Deloitte, McKinsey, Société Générale, Google), and next, the public and semi-public sector (e.g. Banque de France, INSEE, Trésor), and finally international organizations (World Bank, the IMF, the ECB). More than 85% of APE Masters (2013–17) are hired within 8 months of having received their degree – a majority even before the end of the academic year.

ADMISSION

Prerequisites

Master 1: the APE Master's program is open to all students, French and foreign, who hold a bachelor degree or the equivalent, especially in Economics or Mathematics applied to social sciences.

Master 2: M1 or equivalent, especially in the majors listed above. Applicants must have an advanced command of the English language as well as of quantitative methods.

Application process

Online application (via pse-application.eu)



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